



CITY OF FAIR OAKS RANCH
MUNICIPAL DEVELOPMENT DISTRICT MEETING

Wednesday, October 08, 2025 at 4:00 PM

Public Safety Training Room in the Police Station, 7286 Dietz Elkhorn, Fair Oaks Ranch

MINUTES

OPEN MEETING

1. Roll Call - Declaration of a Quorum.

Present: President Laura Koerner, Vice President Nicholas DiCianni, Secretary Keith Rhoden, Steven Robertson, and Ruben Olvera

Absent Treasurer Mike Lovelace & David Fairhurst

With a quorum present, the meeting was called to order at 4:00 PM.

2. Pledge of Allegiance – The Pledge of Allegiance was recited in unison.

CITIZENS and GUEST FORUM

3. Citizens to be heard – No citizens signed up to speak.

CONSENT AGENDA

4. Approval of the July 9, 2025 Regular MDD Board meeting minutes

The Consent agenda was approved by consensus.

REPORTS

5. Fair Oaks Ranch Gateway Monument project status update

Project Manager Kelsey Delgado gave an update on the project and the estimated completion date. The project is on time and on budget.

6. Quarterly Financial and Investment Report for the quarter ended September 30, 2025

MDD Investment Officer Summer Fleming provided the Quarterly Financial and Investment Report to the Board.

7. Marketing and Project Opportunities Subcommittee Report

Nicholas DiCianni, Marketing and Project Opportunities Subcommittee Chair discussed the need for a working session to identify opportunities for potential funding considerations. This meeting will be scheduled in 2026.

CONSIDERATION / ACTION ITEMS

8. Consideration and possible action regarding the election of MDD Officers for FY 2025-26

MOTION: Made by Ruben Olvera and seconded by Steven Roberston to elect Laura Koerner for the position of President, Nicholas DiCianni for the position of Vice President, Keith Rhoden for the position of Secretary, and Mike Lovelace for the position of Treasurer.

VOTE: 5-0; Motion Passed.

9. Consideration and possible action approving a resolution reaffirming the Fair Oaks Ranch Municipal Development District's Investment Policy for the investment of public funds, providing for the highest investment return, maximum security, and conforming to all state and local statutes governing the investment of public funds

MOTION: Made by Vice President Nicholas DiCianni and seconded by Secretary Keith Rhoden to approve a resolution reaffirming the Fair Oaks Ranch Municipal Development District's Investment Policy.

VOTE: 5-0; Motion Passed.

10. Consideration and possible action to update MDD policy language regarding a process for managing small dollar project requests

No business presented on this item.

11. Consideration and possible action regarding the posting of Municipal Development District meeting videos on the City's website

MOTION: Made by Secretary Keith Rhoden and seconded by Steven Robertson that the Municipal Development District Board of Directors meeting recordings be posted on the City's website.

VOTE: 5-0; Motion Passed.

12. Consideration and possible action regarding the annual MDD Policy Review

Keith Rhoden, MDD Secretary, noted the schedule for review is in place and the MDD is current in its policy reviews.

13. Consideration and possible action regarding upcoming Regular MDD Board Meeting Dates

MOTION: Made by Secretary Keith Rhoden and seconded by Steven Robertson that the MDD Board set the following dates for their regular quarterly MDD regular meetings:

- January 14, 2026 at 4:00 PM.
- April 8, 2026 at 4:00 PM.
- July 8, 2026 at 4:00 PM.
- October 14, 2026 at 4:00 PM.

VOTE: 5-0; Motion Passed.

ADJOURNMENT

Next quarterly meeting: January 14, 2026.

President Koerner adjourned the meeting at 4:42 PM

ATTEST:



Keith Rhoden, MDD Secretary



Laura Koerner, MDD President