



CITY OF FAIR OAKS RANCH MUNICIPAL DEVELOPMENT DISTRICT BOARD OF DIRECTORS MEETING

Wednesday, April 8, 2026 at 4:00 PM

Public Safety Training Room, Police Station, Fair Oaks Ranch

MINUTES

OPEN MEETING

1. Roll Call- Declaration of a Quorum

Present: President Laura Koerner, Vice President Nicholas DiCianni, Treasurer Mike Lovelace, Steven Robertson, and David Fairhurst

Absent: Ruben Olvera and Secretary Keith Rhoden

With a quorum present, the meeting was called to order at 4:00 PM.

CITIZENS and GUEST FORUM

3. Citizens to be heard – None.

CONSENT AGENDA

4. Approval of the January 14, 2026 Municipal Development District meeting minutes

The minutes were approved by consensus.

REPORTS

5. Financial and Investment Report for the Quarter Ended March 31, 2026

Summer Fleming, Finance Director & Investment Officer, presented the financial reports for the quarter ending March 31, 2026. She noted interest income was slightly ahead of expectations due to the current rate environment. No questions were asked by the Board.

6. Strategic Planning for MDD funds

Mr. DiCianni led a workshop with the Board wherein the Marketing & Project Opportunities Subcommittee compiled a list of possible projects for the MDD Board to consider. Discussion included opportunities on land development and a possible community center. President Koerner recommended the board develop priorities to correspond with the compiled list. City staff then presented progress on the City Strategic Plan and possible alignment with the MDD. Staff would consult with the District's legal counsel to vet the proposed projects and would identify alignments with the City Strategic Plan.

ADJOURNMENT

President Koerner adjourned the meeting at 4:33 PM.

A handwritten signature in black ink, appearing to read 'L. Koerner', written over a horizontal line.

Laura Koerner, MDD President

ATTEST:

A handwritten signature in black ink, appearing to read 'Keith Rhoden', written over a horizontal line.

Keith Rhoden, MDD Secretary